



Welcome Back 2023 from AICC(WA)

It was only a year back at the start of 2022 that the Covid wave hit Perth, that borders opened. Cautious optimism gradually returned to the market through the year. Which leads us into 2023 with less anticipated disruption and greater intent.

At the AICC(WA), having scaled up in-person events and Trade Delegations to Israel, we are set for our biggest year yet.

The most powerful benefit we can offer through your association and membership of the AICC(WA) is a trip to Israel. With many opportunities to join our delegations in the months ahead, I encourage you to consider how the technology and production of Israel can enhance your business. More information about our upcoming delegations is included below.

Israel was recently ranked by the UK Economist magazine the fourth best performing economy of the top 34 countries in the OECD for 2022. During the past year Israel recorded GDP growth of 6.8% and now ranks as the world's 28th largest economy by nominal GDP. This is all the more impressive given Israel's geographical constraints (its land mass is one third the size of Tasmania), coupled with geopolitical considerations, and its ongoing development as an emerging nation. This year Israel will celebrate its 75th independence day as a nation state.

For many years the AICC(WA) has showcased Israel's innovation, with an emphasis on the relationships between the academic and commercial sectors, further supported by progressive Government economic policy and the virtues of national service. Israel continues to spend more on Research & Development as a percentage of GDP than any other nation. The capacity to incentivise and commercialise this activity is a primary factor in Israel's economic success.

Israel has nine universities that are internationally recognised and ranked. The AICC(WA) has strong relationships across Israel's academic sector that aligns with our innovation agenda.

In this context, the AICC(WA) extends its congratulations and appreciation to Sir Frank Lowy who recently took Australia's strong philanthropic support of Israel's academic sector to new heights with an \$US18 million donation to Tel Aviv University (TAU). The new Lowy International School of TAU will open new opportunities for global collaboration and a resurgence in foreign student exchange. The longstanding AICC(WA) relationship with TAU will also be enhanced through this support.

A further example of academic technology transfer is through the Technion's new sustainable research program. This project supports the worldwide adoption of Israeli drought-resistant crops, reduced food waste thanks to Israeli bio-friendly fruit preservation, and less vital resources spent on raising animals for their meat, thanks to Israeli plant-based alternatives.

The Israeli economy looks to have a bright future, with Israeli companies understanding the importance of partnerships to develop and implement new technologies across the world. More than ever the AICC(WA) has a critical role as a facilitator and conduit, bringing this leading capability to the Western Australian market and enhancing our local economic development.

I hope you have a productive and prosperous 2023, and look forward to your ongoing participation in our AICC(WA) events and activities. If you haven't already done so I urge you to book quickly for our upcoming Signature lunch event featuring Richard Goyder AO - see invitation & registration details below.

John Cluer

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***..hands down!* the best networking Chamber in West Australia**

Upcoming Event 28 March 2023 - Book Now

INVITATION



AICC(WA)'s Annual Signature Event 2023

featuring

Mr Richard Goyder AO

CHAIR OF THE AFL COMMISSION, QANTAS, WOODSIDE ENERGY, WEST AUSTRALIAN SYMPHONY ORCHESTRA AND THE CHANNEL 7 TELETHON TRUST

speaking on

“Embracing Change at Full Speed”

Mr Richard Goyder AO, one of Western Australia’s most prominent business leaders, was recently dubbed the busiest chairman in Australia. As current chair of the AFL Commission, Qantas, Woodside Energy, West Australian Symphony Orchestra and the Channel 7 Telethon Trust it is a seemingly unassailable title. With a longstanding legacy which also includes corporate sponsorship of the arts, indigenous and community programs, Mr Goyder has served the corporate community like no other.

The recent and ongoing challenges that sit on Mr Goyder’s agenda are far reaching, and often interconnected. From pandemic management and business continuity, through to mergers and acquisitions, global political change, succession

planning, shareholder accountability, sustainable futures, and reputational integrity, there is a formidable “to do” list.

In this special address the AICC(WA) has asked Mr Goyder to provide a personal account and insights into leadership. In approaching this topic we have asked Mr Goyder for his reflections on how the boardroom of 2023 is different to the boardroom of 2020, and how to confront difficult decision making without the benefit of Covid hindsight.

Mr Goyder has also offered to share his perspectives on preserving Australia’s future economic stability, corporate identity, and whether consumer expectations have changed for the better or worse.

Tuesday lunch 28 March 2023

11.45am for a 12 noon start to 2.30pm

**Venue The Hyatt Regency
Grand Ballroom**

99 Adelaide Tce, Perth

AICC(WA) Sponsors & Members

Single seat **\$225** incl. GST

Tables of 10 **\$2,240** incl. GST

Non AICC(WA) Sponsors & Members

Single seat **\$248** incl. GST

Tables of 10 **\$2,470** incl. GST

For all bookings

diane@aicc.org.au

0402 344 352

Online bookings, go to

www.aiccwa.org.au

THIS EVENT IS OPEN TO ALL

Book quickly to avoid disappointment.

To Book Tables/Seats [CLICK HERE](#)

Upcoming Trade Delegations

2023 is shaping up to be the Year of the Israel delegation – if you have been waiting to tick the Start-Up Nation off your bucket list, this could be the year. The following delegations are being planned with some exceptional leaders to be announced.

1. Start-up Innovation – New Economy for WA

This delegation is for members of the WA start-up/innovation ecosystem including entrepreneurs, VC and angel investors, and any others members of the ecosystem that are supporting this buzzing and growing sector of our economy.

2. Health & Medical Innovation (II)

Building upon the exceptional success of the 2019 delegation led by Deputy Premier Roger Cook, this delegation is for current and emerging leaders of the WA health, medical and biotech sectors.

3. Women Leaders

Women play a prominent role in technology and venture capital as well as in almost all roles within the Israel Defence Forces. Israel was also one of the first countries to have a female Prime Minister (Golda Meir 1969). Western Australia is blessed with a nationally respected group of female business leaders across industries and sectors at the executive and Non-Executive Director levels. This women-only delegation is a unique opportunity to learn from Israel, share your experience with female Israeli leaders and network with the best of WA's female leaders.

4. AgTech/GreenTech

The WA Agriculture sector is booming and new technologies will be required to continue the growth and deal with the environmental challenges facing the industry. Israel is a leader in the development of and application of technology in these sectors and a unique perspective will be gained along with peers from the agriculture ecosystem of WA.

The above delegations are being planned for 2023 and early 2024 and places are limited. If you would like to join our in-person engagement with the latest in Israel technology development, supported by well researched and customised introductions to counterparts in your industry sector, please do not hesitate to call.

To register your interest please contact our Delegations Director, Mark Majzner at Mark@31ns.com.au or call on 0414 847 827.

Women of Achievement – Major Business Lunch

Link through to our must read event summary “[You Have Become My Conscience](#)”, an article from the 2022 AICC(WA) Woman of Achievement Annual Luncheon in memory of Dr Patricia

V Kailis AM OBE. The event featured Dr Cathy Foley AO PSM, Australia's Chief Scientist as keynote speaker. Dr Foley addressed the topic "Looking beneath the surface – finding leadership within".

News From Israel

Israel's debt: GDP ratio shrank dramatically in 2022 - Israel's debt: GDP ratio shrank dramatically in 2022 to 60.9% from 68% in 2021, according to the first official estimate from the Ministry of Finance's Accountant General Yali Rothenberg.

For first time in 35 years, Israel posts budget surplus driven by higher tax revenue - Finance Ministry says last 12 months saw 'exceptionally high increase in state revenues' and 'impressive recovery' by economy from pandemic crisis.

Israel's exports rise sharply in 2022 - For the second successive year exports of services outstripped exports of goods. Israel's exports of goods and services have consistently grown over the past decade, with exception of 2020 due to the Covid pandemic.

AI Protects Patients From Dangerous Drug Interactions - Millions of patients are taking combinations of drugs prescribed by their doctor that could be doing them more harm than good. A startup in Israel is tackling the problem, and saving lives, with a sophisticated algorithm that can analyse the almost infinite number of possible conflicts.

Why Israel is becoming the ultimate study abroad destination - There are many reasons why students choose to pack their bags and study in Israel. After all, there aren't many destinations where you can get a world-class education in one of the most innovative countries in the world, while surrounded by history and basking in sunshine for (most of) the year.

Israeli startups raised \$US14.8 billion in the first eleven months of 2022 - Israeli startups raised over \$600 million in November 2022, according to press releases seen by "Globes."

Construction to start on 'electricity highway' connecting Israel, Cyprus and Greece - The EuroAsia Interconnector submarine power cable will link the countries' grids and provide Israel with a reliable way to export natural gas in the form of electric power.

Reenergizing the Israel-Africa Strategic Partnership - Since the birth of modern Israel, there has been a strong ideological connection between Israel and the African continent. The fruitful existence of a strategic partnership between Ethiopia and Israel goes back at least as far as King Solomon and the Queen of Sheba.

Mapping the Israeli contech landscape - There are around 100 startups in Israel active in the construction tech sector, with VC funding growing from a few million in 2018 to half a billion in the first half of 2022 alone, according to Viola Ventures.

Israel's economy is setting sail into the deep blue tech sea -After missing the boat for years, the country is now casting a net for more maritime innovation and technology, diving into a worldwide trend with a focus on sustainability.

(see upcoming events, past event articles and latest news from Israel below)

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